

April 9, 2010
PAFL/KSE/10/102

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building, K.S.E Road,
Karachi.

Sub: Financial Results for the Year Ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April-9, 2010 at 02.00 P.M. at Plant Site situated at Mukhtar Garh Sadiqabad, recommended the Following:

(i) CASH DIVIDEND

An interim cash Dividend for the year ended December 31, 2009 at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** Share(s) for every 100 share(s) held, i.e. @ **NIL** %.

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s) The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) SPECIE DIVIDEND

Specie Dividend for the year ended 31 December 2009 at the rate of 50% i.e. to distribute 225 million shares of Fatima Fertilizer Company Limited (Fatima) having face value of Rs.10 each, to the shareholders of the Company as specie dividend in the ratio of 5:10 (5 share of Fatima for every 10 shares of PFL). This entitlement shall be in addition to the interim specie dividend already approved and distributed at the rate of 50% i.e. 225 million shares of Fatima. This entitlement shall be available to those shareholders whose name(s) shall appear on the shareholders' register at the close of business on April 24th, 2010.

(v) ANNUAL GENERAL MEETING

Annual General Meeting of the Company will be held on Friday April 30, 2010 at 11:00 A.M. at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan (Notice enclosed).

(vi) FINANCIAL RESULTS

The Financial Results of the Company for the Year Ended December 31, 2009 are enclosed.

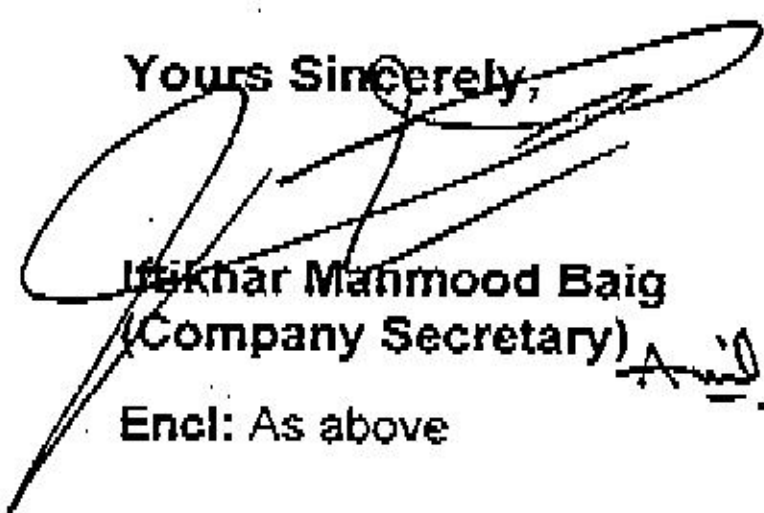
(vii) BOOK CLOSURE

The share transfer books of the Company will remain closed from April 24, 2010 to April 30, 2010 (both days inclusive). Transfers received at the Company's registered office at the close of business on April 24, 2010 will be treated in time for the purpose of above entitlement to the transferees.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 24, 2010.

We will be sending you 300 of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Ifkhar Mahmood Baig
(Company Secretary)

Encl: As above

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Plant Site: Khanewal Road, Multan. Tel: (92) 61-9220022 Fax: (92) 61-9220021
Karachi Office: 21-Oil Installation Area, Keamari, Karachi.
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