



June 10, 2013

The General Manager
Karachi Stock Exchange Limited
 Stock Exchange Building Stock Exchange Road
 Karachi - 74000

The General Manager
Lahore Stock Exchange Limited
 19, Khayaban-e-Aiwan-e-Iqbal
 Lahore - 54000

The General Manager
Islamabad Stock Exchange Limited
 ISI Tower, 55-B, Jinnah Avenue, Blue Area,
 Islamabad

SUB: Conversion of PICIC ENERGY FUND into an open-end scheme; Notice of Book Closure and Board of Directors Meeting; Suspension of trading at KSE, ISE and LSE

This is with reference to our earlier letter dated June 3, 2013 regarding the Securities and Exchange Commission of Pakistan (SECP) approval of amended and restated (Second Supplemental) Trust Deed of PICIC Energy Fund (Fund).

The certificate holders are hereby notified that the register of the certificate holders of the Fund shall remain closed from June 18, 2013 to June 24, 2013 (both days inclusive) for determining the entitlement of Initial Units of the open-end scheme in lieu of the certificates of the Fund.

The trading of the certificates of the Fund on Karachi, Lahore and Islamabad stock exchanges shall stand suspended from June 18, 2013 i.e. the last trading day will be June 17, 2013. Furthermore, the Fund will stand delisted from June 18, 2013 as a close-end scheme from the Karachi, Lahore and Islamabad stock exchanges. The listing of the fund as an open-end scheme will be sought from Islamabad Stock Exchange in the due course.

June 25, 2013 shall be the 'Effective Date' for the conversion of the Fund from close-end scheme into an open-end scheme. From Effective Date all existing certificates issued by the close-end scheme and held by the certificate holders at the close of business on June 18, 2013, shall automatically stand converted into 'Initial Units' in the swap ratio of 1:1 so that each certificate