



Ref: PICICAMC/EOGM/PEF

January 31, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi - 74000

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue, Blue Area,
Islamabad

Sub: Notice of the Certificate Holders Meeting of the PICIC ENERGY FUND

Dear Sir(s),

The Certificate Holders of the PICIC Energy Fund (PEF) in their Meeting held on Thursday January 31st, 2013 at 11:00 am at NIB Management Institute (NMI), Banglow No. B-9, KDA Scheme No. 1, Shara-e-Faisal, Karachi have approved the conversion of the Fund into an Open-End Scheme subject to the approval of the Securities and Exchange Commission of Pakistan (the SECP) and fulfillment of all legal and regulatory formalities.

The resolutions for the above said purpose have been passed by simple majority of the certificate holders present in the meeting (through post, proxy and present) who were entitled to vote thereat. The resolutions passed in the meeting are annexed to this letter.

Furthermore, minutes of the meeting shall be furnished to the exchange in due course. You may please inform the members of the exchange.

Yours truly,

A handwritten signature in black ink, appearing to read "Imad Zahid Nagi", is written over a horizontal line.

Imad Zahid Nagi
CFO and Company Secretary