



Ref. No. PICIC-AMC/PEF-Free Float/1551/12

April 11, 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**PICIC ENERGY FUND (PEF)
FREE FLOAT CERTIFICATES AS ON MARCH 31, 2012**

Reference to Karachi Stock Exchange Notice No. KSE/N-5365 dated September 26, 2007, the Free-Float of PICIC Energy Fund (PEF) as on March 31, 2012 is as under:

Total Outstanding Certificates		100,000,000
Less: Certificates held by Directors/sponsors		50,000
Certificates held by the Management Company (PICIC-AMC)		16,042,000
Government Holdings as promoter/acquirer/controller		-
Certificates held by Associated Companies (Cross holdings)		11,130,160
Certificates held with general public in physical form		<u>4,541,000</u>
		<u>31,763,160</u>
Free Float== →		<u>68,236,840</u>
Total number of certificates available in CDS	95,459,000	
Total number of certificates in physical form	<u>4,541,000</u>	

Yours sincerely,

Imad Zahid Nagi
CFO & Company Secretary

