



AMC/10/3788

April 19, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building Stock Exchange Road
 Karachi - 74000

**PICIC ENERGY FUND
 FINANCIAL RESULTS
 FOR THE NINE MONTHS ENDED MARCH 31, 2010**

Dear Sir,

We are pleased to inform you that the Board of Directors of PICIC Asset Management Company Limited in their 37th meeting held on April 19, 2010 at 11:30 a.m. at Karachi approved the un-audited condensed interim financial statements of PICIC Energy Fund for the nine months ended March 31, 2010 and also approved the following:

- | | |
|----------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Certificate | NIL |
| 3. Right Certificate | NIL |

The financial results of PICIC Energy Fund for the nine months ended March 31, 2010 are enclosed as per Annexure - A.

We will be sending you copies of printed accounts for your information and record in due course of time.

Yours truly

For PICIC Asset Management Company Limited
 (Management Company)

A handwritten signature in black ink, appearing to read "Qurrat-ul-ain Jafari".

Qurrat-ul-ain Jafari
 Head of Finance & Company Secretary