



AMC/09/3254

April 16, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building Stock Exchange Road
Karachi - 74000

**PICIC ENERGY FUND
FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED MARCH 31, 2009**

Dear Sir,

We are pleased to inform you that the Board of Directors of PICIC Asset Management Company Limited in their 33rd meeting held on April 16, 2009 at 11:30 a.m. at Karachi approved the un-audited condensed interim financial statements of PICIC Energy Fund for the nine months ended March 31, 2009 and also approved the following:

- | | |
|----------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Certificate | NIL |
| 3. Right Certificate | NIL |

The financial results of PICIC Energy Fund for the nine months ended March 31, 2009 are enclosed as per Annexure - A.

We will be sending you copies of printed accounts for your information and record in due course of time.

Yours truly
For PICIC Asset Management Company Limited
(Management Company)


Qurrat-ul-ain Jafari
Head of Finance & Company Secretary