



AMC/08/2799

July 28, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building Stock Exchange Road  
 Karachi - 74000

**PICIC ENERGY FUND  
 FINANCIAL RESULTS  
 FOR THE FINANCIAL YEAR ENDED JUNE 30, 2008**

Dear Sir,

We are pleased to inform you that the Board of Directors of PICIC Asset Management Company Limited in their 30<sup>th</sup> meeting held on July 28, 2008 at 02:30 p.m. at Karachi approved the audited financial statements of PICIC Energy Fund for the financial year ended June 30, 2008 and also approved the following:

- |                      |  |
|----------------------|--|
| 1. Cash Dividend     | Final cash dividend @ 7%<br>(i.e. Rs.0.70 per certificate) |
| 2. Bonus Certificate | NIL  |
| 3. Right Certificate | NIL  |

The financial results of PICIC Energy Fund for the financial year ended June 30, 2008 are enclosed as per Annexure - A.

The Final cash dividend will be paid to the certificate-holders whose name appears on the register of members of PICIC Energy Fund at close of business on Friday, August 29, 2008. The Certificate Transfer Register of PICIC Energy Fund will remain closed from August 30, 2008 to September 06, 2008 (both days inclusive) for determining the entitlement of final cash dividend. Transfers received by our Registrar: Noble Computer Services (Pvt) Limited, 2<sup>nd</sup> Floor Sohni Centre BS 5 & 6, Main Karimabad, Block-4, Federal 'B' Area, Karachi - 75950, at close of business on Friday August 29, 2008 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you copies of printed accounts for your information and record in due course of time.

*Yours truly*

For PICIC Asset Management Company Limited  
 (Management Company)

A handwritten signature in black ink, appearing to read 'Zahoor Amanullah', is written over a faint, illegible stamp.

**Zahoor Amanullah**  
 CFO & Company Secretary