



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

No. CORP / KSE /

September 29, 2014

**-The General Manager,**  
Karachi Stock Exchange Ltd, Karachi

**-The Secretary,**  
Lahore Stock Exchange Ltd., Lahore

**-The Managing Director,**  
Islamabad Stock Exchange Ltd. Islamabad

**Sub: FINANCIAL RESULTS - YEAR ENDED 30.06.2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.09.2014 at 11:30 a.m. at Head Office of the Company, approved the following financial results for the year ended June 30, 2014:

	<u>Rs. in Million</u>	
	<u>June 30, 2014</u>	<u>June 30, 2013</u>
<b>SALES (NET)</b>	<b>219.559</b>	<b>385.771</b>
Cost of Sales	<u>277.683</u>	<u>464.930</u>
<b>GROSS (LOSS)</b>	<b>(58.124)</b>	<b>(79.159)</b>
Selling & Distribution Expenses	7.307	5.294
Freight & Forwarding Expenses	2.004	0.358
Administrative Expenses	44.355	48.053
Other Operating Charges	0.834	<u>0.809</u>
	54.500	54.514
Other Operating Income	5.205	6.669
<b>Operating (Loss)</b>	<b>(107.419)</b>	<b>(127.004)</b>
Financial Cost	<u>20.441</u>	<u>26.479</u>
<b>(Loss) before Tax</b>	<b>(127.860)</b>	<b>(153.483)</b>
Taxation	<u>58.908</u>	<u>70.376</u>
<b>(LOSS) AFTER TAX</b>	<b>(68.952)</b>	<b>(83.107)</b>
<b>(Loss) Per Share</b>	<b>(12.12)</b>	<b>(14.61)</b>

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