



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP/KSE/10705

February 26, 2014

-The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.02.2014 at 14:30 hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the half year ended December 31, 2013:

Rs in Million

	Quarter Ended 31, Dec.		Six Months Ended 31, Dec.	
	2013	2012	2013	2012
SALES (NET)	21.223	150.804	28.039	333.030
Cost of Goods Sold	40.378	170.462	64.890	364.204
GROSS LOSS	(19.156)	(19.658)	(36.851)	(31.174)
OPERATING EXPENSES				
Selling & Distribution Exp.	1.038	1.440	2.093	2.690
Freight & Forwarding Exp.	0.037	0.128	0.069	0.525
General & Admin. Exp.	11.542	8.184	23.936	20.701
Total	12.618	9.752	26.098	23.916
Operating Loss	(31.774)	(29.410)	(62.949)	(55.090)
Other Charges	0.128	0.190	0.268	0.390
Financial Expenses	3.565	5.662	9.647	11.849
	(35.466)	(35.262)	(72.864)	(67.329)
Other Income	1.067	1.093	2.878	2.626

Contd. 2