



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP/KSE /

February 25, 2016

The General Manager,
Pakistan Stock Exchange Ltd,
Karachi

Sub: **FINANCIAL RESULTS - HALF YEAR ENDED 31.12. 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25.02.2016 at 11:30 hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the half year ended December 31, 2015:

	QUARTER ENDED DECEMBER		SIX MONTHS ENDED DECEMBER	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
SALES (NET)	397.857	160.991	713.074	340.982
Cost of Goods Sold	336.265	144.108	603.116	292.745
GROSS PROFIT	61.592	16.883	109.958	48.237
OPERATING EXPENSES				
Selling & Distribution Exp.	1.387	1.321	2.724	2.795
Freight & Forwarding Exp.	5.584	2.253	8.043	5.285
General & Admin. Exp.	13.803	12.146	27.949	25.031
Total	20.774	15.720	38.716	33.111
Profit from Operations	40.818	1.163	71.242	15.127
Other Operating Charges	4.743	2.119	5.451	2.280
Financial Expenses	3.717	5.003	7.691	10.580
	32.358	(5.959)	58.100	2.267
Other Operating Income	1.594	6.038	2.020	12.158

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PROFIT BEFORE TAX	33.952	0.079	60.120	14.425
Taxation- Current	7.068	3.410	10.220	3.410
- Prior	1.256	-	1.256	-
- Deferred	7.617	2.971	7.617	2.971
	15.941	6.381	19.093	6.381
PROFIT/(LOSS) AFTER TAX	18.011	(6.302)	41.027	8.044
Earning/(loss) Per Share Rs.	<u>3.17</u>	<u>(1.11)</u>	<u>7.21</u>	<u>1.41</u>

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.

(Mian Anwar Aziz)
Company Secretary

CC:
The Commissioner Enforcement
Securities & Exchange Commission of Pakistan,
ISLAMABAD.