



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

No. CORP/KSE /

April 27, 2015

**-The General Manager,**  
Karachi Stock Exchange Ltd, Karachi

**-The Secretary,**  
Lahore Stock Exchange Ltd., Lahore

**-The Managing Director,**  
Islamabad Stock Exchange Ltd. Islamabad

Sub: **FINANCIAL RESULTS – QUARTER ENDED 31.03. 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.04.2015 at 12:00 noon at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shahr-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the Quarter ended March 31, 2015:

RS in Million

	Quarter Ended 31, March		9 Months Ended 31, March	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
SALES ( NET )	111.203	39.785	452.185	67.824
Cost of Goods Sold	91.695	67.857	384.440	132.747
GROSS PROFIT / (LOSS)	19.508	(28.072)	67.745	(64.923)
OPERATING EXPENSES				
Selling & Distribution Exp.	1.284	1.058	4.079	3.151
Freight & Forwarding Exp.	1.217	0.074	6.502	0.143
General & Admin. Exp.	11.930	12.592	36.961	36.510
Total	14.431	13.724	47.542	39.804
Operating Profit / (Loss)	5.077	(41.796)	20.203	(104.727)
Other Operating Charges	0.790	0.160	3.070	0.446
Financial Expenses	5.991	5.123	16.571	14.770
	(1.704)	(47.079)	0.562	(119.943)
Other Operating Income	3.894	1.446	16.052	4.324

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PROFIT/(LOSS) BEFORE TAX	<b>2.190</b>	<b>(45.633)</b>	<b>16.614</b>	<b>(115.619)</b>
Taxation- Current	(1.112)	-	(4.522)	-
- Deferred	-	7.334	(2.971)	46.627
	(1.112)	7.334	(7.493)	46.627
PROFIT/(LOSS) AFTER TAX	<b>1.078</b>	<b>(38.299)</b>	<b>9.121</b>	<b>(68.992)</b>
Profit/(Loss) Per Share (Basic) Rs.	<b><u>(0.19)</u></b>	<b><u>6.73</u></b>	<b><u>1.60</u></b>	<b><u>(12.13)</u></b>

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,  
for PAKISTAN ENGG. COMPANY LTD.

  
( Mian Anwar Aziz )  
Company Secretary

CC:  
**The Commissioner Enforcement**  
Securities & Exchange Commission of Pakistan,  
ISLAMABAD.

