

-The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: **FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23.02.2015 at 14:30 hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the half year ended December 31, 2014:

Rs in Million

	Quarter Ended 31, Dec.		Six Months Ended 31, Dec.	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
SALES (NET)	160.991	21.223	340.982	28.039
Cost of Goods Sold	144.107	40.378	292.745	64.890
GROSS PROFIT / (LOSS)	16.884	(19.155)	48.237	(36.851)
OPERATING EXPENSES				
Selling & Distribution Exp.	1.321	1.038	2.795	2.093
Freight & Forwarding Exp.	2.253	0.037	5.285	0.069
General & Admin. Exp.	12.146	11.542	25.031	23.918
Total	15.721	12.617	33.111	26.080
Operating Profit / (Loss)	1.163	(31.772)	15.126	(62.931)
Other Charges	2.119	0.128	2.280	0.286
Financial Expenses	5.003	3.565	10.580	9.647
	(5.959)	(35.465)	2.266	(72.864)
Other Income	6.038	1.067	12.158	2.878

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PROFIT/(LOSS) BEFORE TAX	0.079	(34.398)	14.424	(69.986)
Taxation- Current	3.410	-	3.410	-
- Deferred	2.971	(39.293)	2.971	39.293
	6.381	(39.293)	6.381	(39.293)
PROFIT/(LOSS) AFTER TAX	(6.302)	4.895	8.043	(30.693)
Profit/(Loss) Per Share (Basic) Rs.	<u>(1.11)</u>	<u>0.86</u>	<u>1.41</u>	<u>(5.39)</u>

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.

(Mian Anwar Aziz)
Company Secretary

CC:
The Commissioner Enforcement
Securities & Exchange Commission of Pakistan,
ISLAMABAD.

