

-The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: **FINANCIAL RESULTS – YEAR ENDED 30.06. 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.09.2014 at 11:30 a.m. at Head Office of the Company, approved the following financial results for the year ended June 30, 2014:

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
		<i>Rs. in Million</i>
SALES (NET)	219.559	385.771
Cost of Sales	<u>277.683</u>	<u>464.930</u>
GROSS (LOSS)	(58.124)	(79.159)
Selling & Distribution Expenses	7.307	5.294
Freight & Forwarding Expenses	2.004	0.358
Administrative Expenses	44.355	48.053
Other Operating Charges	<u>0.834</u>	<u>0.809</u>
	54.500	54.514
Other Operating Income	<u>5.205</u>	<u>6.669</u>
Operating (Loss)	(107.419)	(127.004)
Financial Cost	<u>20.441</u>	<u>26.479</u>
(Loss) before Tax	(127.860)	(153.483)
Taxation	<u>58.908</u>	<u>70.376</u>
(LOSS) AFTER TAX	(68.952)	(83.107)
(Loss) Per Share	(12.12)	(14.61)

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The Annual General Meeting of the Company will be held on 31.10.2014 at 11:00 a.m. at Hotel Ambassador, 7 Davis Road, Lahore. Share Transfer Books of the Company shall remain closed from October 24, 2014 to October 31, 2014 (both days inclusive).

We will be sending you required copies of the financial results for distribution amongst members of the exchange 21 days before the date of AGM.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.

(Mian Anwar Aziz)
Company Secretary

CC:

The Commissioner Enforcement
Securities & Exchange Commission of Pakistan,
ISLAMABAD.