



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of Industries and Production, Government of Pakistan.

No. CORP / KSE / 22

April 30, 2014

-The General Manager,  
Karachi Stock Exchange Ltd, Karachi

-The General Manager,  
Lahore Stock Exchange Ltd., Lahore

-The General Manager ,  
Islamabad Stock Exchange Ltd. Islamabad

Sub: **FINANCIAL RESULTS – QUARTERLY A/C - 31.03. 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2014 at 15:00 hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shahr-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the quarter ended March 31, 2014:

Rs in Million

	Quarter Ended 31, March		9 Months Ended 31, March	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
SALES ( NET )	39.785	21.413	67.824	354.443
Cost of Goods Sold	67.857	32.620	132.747	396.824
GROSS LOSS	(28.072)	(11.207)	(64.923)	(42.381)
OPERATING EXPENSES				
Selling & Distribution Exp.	1.058	1.364	3.151	4.054
Freight & Forwarding Exp.	0.074	0.059	0.143	0.584
General & Admin. Exp.	12.601	10.997	36.537	31.698
Total	13.733	12.420	39.831	36.336
Operating Loss	(41.805)	(23.627)	(104.754)	(78.717)
Other Charges	0.151	0.149	0.419	0.539
Financial Expenses	5.123	4.337	14.770	16.186
	(47.079)	(28.113)	(119.943)	(95.442)
Other Income	1.446	1.538	4.324	4.164

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LOSS BEFORE TAX	(45.633)	(26.575)	(115.619)	(91.278)
Taxation- Current	-	-	-	0.174
- Deferred	(7.334)	-	(46.627)	(22.259)
	(7.334)	-	(46.627)	(22.085)
LOSS AFTER TAX	(38.299)	(26.575)	(68.992)	(69.193)
Loss Per Share (Basic) Rs.	(6.73)	(4.67)	(12.13)	(12.16)

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,  
for PAKISTAN ENGG. COMPANY LTD.

  
( Mian Anwar Aziz )  
Company Secretary

CC:  
**The Commissioner Enforcement**  
Securities & Exchange Commission of Pakistan,  
ISLAMABAD.

