



PAKISTAN ENGINEERING COMPANY LTD.

Company. of State Engineering Corporation
Ministry of Production, Government of Pakistan

-The General Manager, Karachi Stock Exchange Ltd, Karachi
-The Secretary, Lahore Stock Exchange Ltd., Lahore
-The Managing Director, Islamabad Stock Exchange Ltd. Islamabad

CORP/KSE
October 31, 2013

Sub: FINANCIAL RESULTS – QUARTER ENDED 30.09. 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.10.2013 at 11:00 a.m. at Head Office of the Company, approved the following financial results for the quarter ended 30, 09 2013:

	Rs. in Million	
	<u>Sept. 30, 2013</u>	<u>Sept. 30, 2012</u>
SALES (NET)	6.816	182.226
Cost of Goods Sold	24.512	193.742
GROSS LOSS	(17.696)	(11.516)
OPERATING EXPENSES		
Selling & Distribution Expenses	1.055	1.250
Freight & Forwarding Expenses	0.032	0.397
General & Admin. Expenses	12.394	12.517
Other Operating Charges	0.140	0.200
Total	13.621	14.364
Other Operating Income	1.811	1.533
Operating Loss	(29.506)	(24.347)
Financial Expenses	6.082	6.187
LOSS BEFORE TAX	(35.588)	(30.534)
Taxation	-	-
LOSS AFTER TAX	(35.588)	(30.534)
Loss Per Share (Basic) Rs.	<u>(6.25)</u>	<u>(5.37)</u>

We will be sending you required copies of the financial results for distribution amongst members of the exchange in due course of time.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.


(Mian Anwar Aziz)
Company Secretary

CC: The Commissioner Enforcement, SECP, Isd.

