



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of Industries and Production, Government of Pakistan.

021-111 573 329

No. CORP/KSE/ 10340

September 30, 2013

✓ -The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS – YEAR ENDED 30.06.2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.09.2013 at 11:00 a.m. at Head Office of the Company, approved the following financial results for the year ended June 30, 2013.

| | <u>Rs. In Million</u> | |
|---------------------------------|-----------------------|-------------------|
| | <u>30.06.2013</u> | <u>30.06.2012</u> |
| Sales – Net | 385.771 | 522.873 |
| Cost of Sales | 464.931 | 593.414 |
| Gross (Loss) | (79.160) | (70.541) |
| Selling & Distribution Expenses | 5.294 | 4.011 |
| Freight & Forwarding Expenses | 0.358 | 8.503 |
| Administration Expenses | 48.052 | 44.617 |
| Other Operating Charges | 0.809 | 12.471 |
| | 54.513 | 69.602 |
| Other Operating Income | 6.669 | 13.685 |
| Operating (Loss) | (127.004) | (126.458) |
| Financial Cost | 26.479 | 25.748 |
| (Loss) Before Tax | (153.483) | (152.206) |
| Taxation | 70.376 | 52.293 |
| (Loss) After Tax | (83.107) | (99.913) |
| (Loss) Per Share (Rs.) | (14.61) | (17.56) |

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