

021 - 111 573 329



PAKISTAN ENGINEERING COMPANY LTD.

Company. of State Engineering Corporation
Ministry of Production, Government of Pakistan

No. CORP / KSE /

April 29, 2013

- ✓ -**The General Manager,**
Karachi Stock Exchange Ltd, Karachi
- The Secretary,**
Lahore Stock Exchange Ltd., Lahore
- The Managing Director,**
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS - QUARTER ENDED 31.03.2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2013 at 11:30 a.m. at office of State Engineering Corporation, House No. 1-C, Street 20, Perveen Shakir Road, Sector F-7/2, Islamabad approved the following financial results of the Company for the quarter ended March 31, 2013:

Rs in Million

	Quarter Ended 31, March		9 Months Ended 31, March	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
SALES (NET)	21.413	51.218	354.443	404.090
Cost of Goods Sold	32.620	74.085	396.824	455.333
GROSS LOSS	(11.207)	(22.867)	(42.381)	(51.243)
OPERATING EXPENSES				
Selling & Distribution Exp.	1.364	0.843	4.054	3.070
Freight & Forwarding Exp.	0.059	1.599	0.584	4.285
General & Admin. Exp.	10.997	9.882	31.698	34.858
Total	12.420	12.324	36.336	42.213
Operating Loss	(23.627)	(35.191)	(78.717)	(93.456)
Other Charges	0.149	0.006	0.539	11.259
Financial Expenses	4.337	6.021	16.186	19.633
	(28.113)	(41.218)	(95.442)	(124.348)
Other Income	1.538	2.023	4.164	4.563