



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation
Ministry of Industries & Production, Govt. of Pakistan

No. CORP / KSE /

April 19, 2012

✓ -The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS – QUARTER ENDED 31.03.2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 19.03.2012 at 10:30 Hours at Kot Lakhpat Lahore, approved the following financial results of the Company for the quarter ended March 31, 2012:

	<u>3 Months</u>	<u>3 Months</u>	<u>9 Months</u>	Rs. in Million <u>9 Months</u>
	<u>January '12</u>	<u>January '11</u>	<u>July '11</u>	<u>July '10</u>
	<u>to</u>	<u>to</u>	<u>to</u>	<u>to</u>
	<u>March '12</u>	<u>March '11</u>	<u>March '12</u>	<u>March '11</u>
SALES (NET)	51,218	54,621	404,090	432,927
Cost of Goods Sold	74,085	51,995	455,333	414,153
GROSS PROFIT	(22,867)	2,626	(51,243)	18,774
OPERATING EXPENSES				
General & Admn. Expenses	9,882	11,706	34,857	36,920
Selling & Distb. Expenses	0,843	4,514	3,070	10,236
Freight & Forwarding Exp.	1,599	-	4,285	9,263
Total	12,324	16,220	42,212	56,419
Operating Profit / (Loss)	(35,191)	(13,594)	(93,455)	(37,645)
Other Charges	0,006	0,086	11,259	0,451
Financial Expenses	6,021	1,867	19,633	4,799
Operating Profit / (Loss)	(41,219)	(15,547)	(124,348)	(42,895)
Other Income	2,023	0,897	4,563	7,806