



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation
Ministry of Industries & Production, Govt. of Pakistan

October 29, 2011

No. CORP / KSE /

✓ -The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS - QUARTER ENDED 30.09.2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.10.2011 at 11:00 Hours at Kot Lakhpat Works, Lahore of the Company, approved the following financial results for the quarter ended September 30, 2011:

	<u>Rs. in Million</u>	
	<u>Sept. 30, 2011</u>	<u>Sept. 30, 2010</u>
SALES (NET)	258.560	198.040
Cost of Goods Sold	286.366	182.084
GROSS PROFIT / (LOSS)	(27.806)	15.956
OPERATING EXPENSES		
Selling & Distribution Expenses	1.706	2.993
Freight & Forwarding Expenses	2.372	3.798
General & Admin. Expenses	11.936	11.967
Total	16.014	18.758
Operating Profit / (Loss) before tax	(43.820)	(2.802)
Other Charges	0.116	0.245
Financial Expenses	7.807	0.934
Operating Profit / (Loss)	(51.743)	(3.981)
Other Income	1.704	4.492