

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

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Your letter of
Our reference
Date

FC-OT- 225 /10-11
August 4, 2011

Form 7

Dear Sir

Financial Results for the nine months period ended June 30, 2011

We have to inform you that the Board of Directors of the Company in their meeting held on August 4, 2011 at 14:00 hours approved the financial results of the Company which are as follows:

	Nine months period ended June 30, 2011	Nine months period ended June 30, 2010	Three months period ended June 30, 2011	Three months period ended June 30, 2010
----- (Rupees in '000) -----				
Net sales and services	10,435,191	20,821,444	3,250,392	6,544,573
Cost of sales and services	(8,991,561)	(18,257,624)	(2,930,661)	(5,697,203)
Gross profit	<u>1,443,630</u>	<u>2,563,820</u>	<u>319,731</u>	<u>847,370</u>
Commission and allowances earned	41,139	40,213	18,569	10,801
	<u>1,484,769</u>	<u>2,604,033</u>	<u>338,300</u>	<u>858,171</u>
Marketing and selling expenses	(822,313)	(924,351)	(318,489)	(421,620)
General administrative expenses	(276,675)	(415,567)	(99,430)	(119,131)
Other operating income	43,500	25,357	40,422	5,316
	<u>(1,055,488)</u>	<u>(1,314,561)</u>	<u>(377,497)</u>	<u>(535,435)</u>
Operating profit / (loss)	<u>429,281</u>	<u>1,289,472</u>	<u>(39,197)</u>	<u>322,736</u>
Financial income	47,457	19,891	12,040	(7,864)
Financial expenses	(187,179)	(225,153)	(29,526)	(51,573)
Net finance costs	(139,722)	(205,262)	(17,486)	(59,437)
Profit / (loss) before tax	<u>289,559</u>	<u>1,084,210</u>	<u>(56,683)</u>	<u>263,299</u>
Income tax	(156,801)	(390,210)	(25,062)	(94,912)
Net profit / (loss) for the period	<u>132,758</u>	<u>694,000</u>	<u>(81,745)</u>	<u>168,387</u>
Basic and diluted earnings / (loss) per share (Rupees)	<u>16.10</u>	<u>84.15</u>	<u>(9.91)</u>	<u>20.42</u>

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Siemens (Pakistan) Engineering Company Limited.
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Murtaza Abbas; Executive Directors: Nasim Siddiqui, Nadeem Kazmi and Syed
Asadullah; Company Secretary: Mohammad Rafi
CUIN Reg. No. 0000617, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi