

021-111-573-325



# PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation   
Ministry of Industries, Production & Special Initiatives,  
Government of Pakistan

No. CORP / KSE / 9840

April 29, 2011

- ✓ -The General Manager,  
Karachi Stock Exchange Ltd, Karachi
- The Secretary,  
Lahore Stock Exchange Ltd., Lahore
- The Managing Director,  
Islamabad Stock Exchange Ltd. Islamabad

## Sub: FINANCIAL RESULTS – QUARTER ENDED 31.03.2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2011 at 11:00 a.m. at Head Office of the Company i.e. 6/7 Ganga Ram Trust Building, Shahr-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the Quarter ended March 31, 2011:

	<u>3 Months</u>		<u>9 Months</u>	
	<u>Jan. March '11</u>	<u>July '10 March '11</u>	<u>Jan. March '10</u>	<u>July '09 March '10</u>
	<u>Rs. in 000.</u>			
<b>SALES (NET)</b>	54,621	432,927	480,445	1,195,757
Cost of Goods Sold	51,995	414,153	402,351	976,312
<b>GROSS PROFIT</b>	<b>2,626</b>	<b>18,774</b>	<b>78,094</b>	<b>219,445</b>
<b>OPERATING EXPENSES</b>				
Selling & Distribution Exp.	4,514	10,236	2,127	8,305
Freight & Forwarding Exp.	-	9,263	8,431	16,230
General & Admin. Exp.	11,706	36,920	11,761	35,279
Total	16,220	56,419	22,319	59,815
Operating Profit / (Loss) before Financial Charges	(13,594)	(37,645)	55,775	159,630
Other Charges	86	451	127	499
Financial Expenses	1,867	4,799	8,385	18,748
<b>Operating Profit / (Loss)</b>	<b>(15,547)</b>	<b>(42,895)</b>	<b>47,263</b>	<b>140,383</b>
Other Income	897	7,806	1,741	3,939
Workers' Profit Participation Fund	-	-	2,363	7,019