

001-111-573 329



PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation 
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

No. CORP / KSE /

February 26, 2011

✓ -The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.02.2011 at 11:00 a.m. at Head Office of the Company i.e. 6/7 Ganga Ram Trust Building, Shahr-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the half year ended December 31, 2010:

	Rs. in Million			
	<u>3 Months</u> Oct.-Dec. 2010	<u>6 Months</u> July-Dec. 2010	<u>3 Months</u> Oct.-Dec. 2009	<u>6 Months</u> July - Dec. 2009
SALES (NET)	180.266	378.306	534.925	715.312
Cost of Goods Sold	180.074	362.158	441.848	573.962
GROSS PROFIT	0.192	16.148	93.077	141.350
OPERATING EXPENSES				
Selling & Distribution Exp.	2.729	5.722	4.001	6.178
Freight & Forwarding Exp.	5.465	9.263	4.024	7.799
General & Admin. Exp.	13.247	25.214	10.898	23.518
Total	21.441	40.199	19.823	37.495
Operating Profit / (Loss) before Financial Charges	(21.249)	(24.051)	73.254	103.855
Other Charges	0.120	0.365	0.220	0.372
Financial Expenses	1.998	2.932	6.676	10.363
Operating Profit / (Loss)	(23.367)	(27.348)	66.358	93.120
Other Income	2.417	6.909	(0.766)	(2.198)
Workers' Profit Participation Fund	-	-	4.656	4.656

6/7, Sir Ganga Ram Trust Building,
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