

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7156 Karachi-75700

The General Manager
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Your letter of Our reference Date	FC-OT- 101 -11 January 23, 2011

Dear Sir

Financial Results for the quarter ended December 31, 2010

Form - 7

The Board of Directors in their meeting held on January 23, 2011 at Dubai, United Arab Emirates approved the financial results of the Company which are as follows:

	Three months period ended December 31, 2010	Three months period ended December 31, 2009
	(Rupees ' 000)	
Net sales and services	4,388,640	8,008,012
Cost of sales and services	(3,646,948)	(7,028,329)
Gross profit	741,692	979,683
Commission and allowances earned	12,509	13,516
	754,201	993,199
Marketing and selling expenses	(261,609)	(242,354)
General administrative expenses	(106,267)	(120,420)
Other operating income	896	4,439
	(366,980)	(358,335)
Operating profit	387,221	634,864
Financial income	15,213	20,430
Financial expenses	(76,634)	(90,447)
Net finance costs	(61,421)	(70,017)
Profit before tax	325,800	564,847
Income tax expense	(122,451)	(195,861)
Net profit for the period	203,349	368,986
Basic and diluted earnings per share (Rupees)	24.66	44.74

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Siemens (Pakistan) Engineering Company Limited.
Division: Financial Controlling
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui; Executive Directors: Murtaza Abbas, Nasim Siddiqui, Nadeem Kazmi and Syed Asadullah; Company
Secretary: Mohammad Rafi
CUIN Reg. No. 0000817, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi

