

111-573-329



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation  
Ministry of Industries & Production, Govt. of Pakistan

October 28, 2010

No. CORP/KSE/

- ✓ **-The General Manager,**  
Karachi Stock Exchange ( Guarantee ) Limited, Karachi
- The Secretary**  
Lahore Stock Exchange (Guarantee) Ltd., Lahore.
- The Managing Director**  
Islamabad Stock Exchange (Guarantee) Ltd., Islamabad

Sub: **FINANCIAL RESULTS - QUARTER ENDED 30.09.2010**

Dear Sir,

The Board of Directors of Pakistan Engineering Co, Ltd. in their Meeting held at 11:00 a.m. on Thursday, 28<sup>th</sup> October, 2010 approved the following Profit & Loss Accounts for the quarter ended 30.09.2010.

(Rs. In million)

|                                      | <u>July-Sept.2010</u> | <u>July-Sept. 2009</u> |
|--------------------------------------|-----------------------|------------------------|
| Sales (Net)                          | 198.040               | 180.387                |
| Cost of Goods Sold                   | 182.084               | 132.114                |
| <b>Gross Profit</b>                  | <b>15.956</b>         | <b>48.273</b>          |
| <b>OPERATING EXPENSES</b>            |                       |                        |
| General & Administration Expenses    | 11.967                | 12.620                 |
| Selling & Distribution Expenses      | 6.791                 | 5.052                  |
| Total                                | 18.758                | 17.672                 |
| <b>Operating Profit</b>              | <b>(2.802)</b>        | <b>30.601</b>          |
| Financial Expenses                   | 0.934                 | 3.687                  |
| Profit before Other Income / Charges | (3.736)               | 26.914                 |
| Other Income / ( Charges )           | 4.247                 | 1.280                  |
| <b>Profit Before Taxation</b>        | <b>0.511</b>          | <b>28.194</b>          |
| Taxation                             | -                     | 9.868                  |
| <b>Profit after Taxation</b>         | <b>0.511</b>          | <b>18.326</b>          |
| <b>Earning per Share (Basic)</b>     | <b>(Rs.) 0.09</b>     | <b>3.22</b>            |

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,  
for PAKISTAN ENGG COMPANY LTD.

*Mian Anwar Aziz*  
( Mian Anwar Aziz )  
COMPANY SECRETARY

CC: Commissioner Enforcement, Securities & Ex. Commission-Islamabad