

021 111-573-329



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation
Ministry of Industries & Production, Govt. of Pakistan

No. CORP / KSE /

September 28, 2010

The General Manager

Karachi Stock Exchange (Guarantee) Ltd., Karachi.

The Secretary

Lahore Stock Exchange (Guarantee) Ltd., Lahore.

The Managing Director

Islamabad Stock Exchange (Guarantee) Ltd., Islamabad.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on September 28, 2010 at 16:00 Hours at Head Office of the Company, 6/7, Sir Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore recommended the following:

i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30.06.2010 at Rs. 5.00 per share i.e. 50%. This is in addition to Interim Dividend already paid at Rs. 5.00 per share i.e. 50%.

ii) FINANCIAL RESULTS:

The financial results of the Company for the year ended June 30, 2010 are as follows:

	Rs. In 000)	
	<u>30.06.2010</u>	<u>30.06.2009</u>
Sales (Net)	1,677,379	1,361,633
Cost of Goods Sold	1,371,129	1,035,306
Gross Profit	306,250	326,327
Operating Expenses (Admn & Mktg)	87,464	78,157
Operating Profit	218,786	248,170
Financial Charges	26,118	82,551
Other Income	5,880	44,309
Other Charges	757	501
Workers Profit Participation Fund	9,596	8,256
Profit before Tax	188,195	201,171
Taxation	69,091	67,223
Profit after Taxation	119,104	133,948
Accumulated Losses	994,063	1,056,203
<i>Earning per share - Basic</i>	<i>Rs. 20.93</i>	<i>23.54</i>

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