



PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

No. CORP/KSE/ 9698

February 19, 2010

✓ -The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

021-111 573 329

Sub: FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 19.02.2010 at 11:00 a.m. at Head Office of the Company i.e. 6/7 Ganga Ram Trust Building, Shahr-e-Quaid-e-Azam, Lahore, recommended the following:

INTERIM CASH DIVIDEND:

An Interim Cash Dividend for the Half Year ended 31.12.2009 at the rate of 50% i.e. Rs 5.00 per share.

The financial results of the Company for the half year ended December 31, 2009 are as follows:

	OCT-DEC. 2 0 0 9	JULY-DEC. 2 0 0 9	OCT-DEC. 2 0 0 8	Rs. in Million JULY-DEC 2 0 0 8
SALES (NET)	534.925	715.312	275.000	425.992
Cost of Goods Sold	441.848	573.962	226.275	354.782
GROSS PROFIT	93.077	141.350	48.734	71.120
OPERATING EXPENSES				
Selling & Distribution Expenses	4.001	6.178	2.587	3.791
Freight & Forwarding	4.924	7.799	3.859	4.884
General & Admn. Expenses	10.898	23.518	6.030	16.843
Total	19.823	37.495	12.476	25.518
Operating Profit (before Financial Charges)	73.254	103.855	36.258	45.602
Other Charges	0.220	0.372	0.225	0.349
Financial Expenses	6.676	10.363	1.559	3.650
Operating Profit	66.358	93.120	34.474	41.603
Other Income	0.755	2.198	2.761	12.771

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