

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
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Your letter of Our reference Date	FC-OT-199 -09 April 27, 2009

Dear Sir

Form 7

Financial Results for the six months period ended March 31, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2009 recommended the following:

CASH DIVIDEND

An interim cash dividend for the six months period ended March 31, 2009 @ Rs 30 per share i.e. 300%.

The Board approved the financial results of the Company which are as follows:

	Six months period ended March 31, 2009	Six months period ended March 31, 2008	Three months period ended March 31, 2009	Three months period ended March 31, 2008
------(Rupees in '000)-----				
Net sales	19,028,128	11,753,767	10,137,978	7,574,723
Cost of sales	(17,116,524)	(10,093,661)	(8,690,866)	(6,524,988)
Gross profit	1,911,604	1,660,106	1,447,112	1,049,735
Commission and allowances earned	41,673	58,880	17,663	52,350
	1,953,277	1,718,986	1,464,775	1,102,085
Marketing and selling expenses	(739,436)	(630,261)	(470,467)	(326,073)
General administration expenses	(219,342)	(239,193)	(140,202)	(148,134)
Other operating income	1,885	198,441	208	142,316
Operating profit	(956,893)	(671,013)	(610,451)	(331,891)
	996,384	1,047,973	854,324	770,194
Return on bank deposits and receivables	56,835	141,296	20,767	99,578
Financial charges	(519,358)	(150,704)	(269,016)	(100,928)
Net finance costs	(462,523)	(9,408)	(248,249)	(1,350)
Profit before tax	533,861	1,038,565	606,075	768,844
Taxation	(164,753)	(328,087)	(195,285)	(237,568)
Profit for the period	369,108	710,478	410,790	531,276
Basic and diluted earnings per share (Rupees)	44.76	86.15	49.81	64.42

(Cont'd page 2)

Siemens (Pakistan) Engineering Company Limited.
Division: Financial Controlling
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat M. Siddiqui, Chief Financial Officer: Gerhard Wilcke; Executive Directors: Mohammad Ilyas, Nasim Siddiqui and
Nadeem Kazmi; Company Secretary: Mohammad Rafi
CUIN Reg. No. 0000617, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi