



# PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation   
Ministry of Industries, Production & Special Initiatives,  
Government of Pakistan

No. CORP/KSE/ 2/12

April 18, 2009

✓ -The General Manager,  
Karachi Stock Exchange Ltd, Karachi  
-The Secretary,  
Lahore Stock Exchange Ltd., Lahore  
-The Managing Director,  
Islamabad Stock Exchange Ltd, Islamabad

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## Sub: FINANCIAL RESULTS - QUARTER ENDED 31.03.2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 18.04.2009 at 11:00 a.m. at head office of the Company i.e. 6/7 Ganga Ram Trust Building, Sharak-e-Quaid-e-Azam, Lahore approved the financial results of the Company for the quarter ended March 31, 2009 as follows:

	3 MONTHS		9 MONTHS	
	Jan. March 2009	July '08 To March '09	Jan. March 2008	July '07 To March '08
<b>SALES ( NET )</b>	<b>350.135</b>	<b>776.037</b>	<b>181.890</b>	<b>550.959</b>
Cost of Goods Sold	266.304	621.086	148.158	448.178
<b>GROSS PROFIT</b>	<b>83.831</b>	<b>154.951</b>	<b>33.732</b>	<b>102.781</b>
<b>OPERATING EXPENSES</b>				
Selling & Distribution Expenses	4.462	8.253	2.864	6.950
Freight & Forwarding	8.357	13.241	2.471	8.731
General & Admn. Expenses	9.109	25.952	9.806	29.478
Total	21.928	47.446	15.141	45.159
Operating Profit before Financial Charges	61.903	107.505	18.591	57.622
Other Charges	0.154	0.503	0.483	1.032
Financial Expenses	1.003	4.653	2.293	5.555
Operating Profit	60.746	102.349	15.815	51.035
Other Income	11.671	24.442	2.609	11.108
Workers' Profit Participation Fund	2.037	5.117	0	1.761
<b>PROFIT BEFORE TAXATION</b>	<b>69.380</b>	<b>121.674</b>	<b>18.424</b>	<b>60.382</b>
Taxation- Current	0	0	0.910	2.755
- Prior	0	0.101	0	0.038
- Deferred	0	16.495	0	11.954
<b>PROFIT AFTER TAXATION</b>	<b>69.380</b>	<b>105.078</b>	<b>17.514</b>	<b>45.635</b>
Earning Per Share (Basic) Rs.	<b>12.19</b>	<b>18.47</b>	<b>3.08</b>	<b>8.02</b>

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