



PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

No. CORP / KSE / 9283

October 20, 2008

- ✓ -The General Manager,
Karachi Stock Exchange (Guarantee) Limited Karachi
-The Secretary
Lahore Stock Exchange (Guarantee) Ltd., Lahore.
-The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd., Islamabad

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Sub: FINANCIAL RESULTS - QUARTER ENDED 30.09.2008

Dear Sir,

The Board of Directors of Pakistan Engineering Co, Ltd. in their Meeting held at 04:30 p.m. on Monday, 20th October, 2008 approved the following Profit & Loss Accounts for the quarter ended 30.09.2008.

	(Rs. In 000)	
	<u>July-Sept. 2008</u>	<u>July-Sept. 2007</u>
Sales (Net)	150.893	176.431
Cost of Goods Sold	128.507	141.028
Gross Profit	22.386	35.403
OPERATING EXPENSES		
General & Administration Expenses	10.813	10.198
Selling & Distribution Expenses	2.229	3.531
Total	13.042	13.729
Operating Profit	9.344	21.674
Financial Expenses	2.091	1.480
Profit before Other Income / Charges	7.253	20.194
Other Income / (Charges)	9.886	3.158
Profit Before Taxation	17.139	23.352
Taxation	0.754	0.882
Profit after Taxation	16.385	22.470
Earning per Share (Basic) (Rs.)	2.88	3.95

We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,
for PAKISTAN ENGG COMPANY LTD.

Mian Anwar Aziz
(Mian Anwar Aziz)
COMPANY SECRETARYCC:

The Commissioner Enforcement
Securities & Exchange Commission of Pakistan, Islamabad

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