



PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

No. CORP / KSE /

October 20, 2008

✓ **The General Manager**
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

111 573 329

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.,
Lahore.

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd.,
Islamabad.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on October 20, 2008 at 11:00 hours at PECO Head Office, Lahore approved the following financial results of the company for the year ended June 30, 2008:

	<u>Rs. In 000</u>	
	<u>30.06.2008</u>	<u>30.06.2007</u>
Sales (Net)	1,036,919	983,499
Cost of Goods Sold	806,727	760,336
Gross Profit	230,192	223,163
Operating Expenses		
General & Admn Expenses	43,664	35,759
Selling & Distribution Expenses	19,651	22,371
Total	63,315	58,130
Operating Profit	166,877	165,033
Financial Charges	8,260	8,591
Other Income	18,784	63,304
Other Charges	1,054	10,838
Workers Profit Participation Fund	7,878	7,280
Profit before Tax	168,469	201,628
Taxation	59,022	110,419
Profit after Taxation	109,447	312,047
Earning per share - Basic	Ra. 19.23	54.84

The Annual General Meeting of the Company will be held at 10:30 a.m. on Saturday, November 15, 2008 at Hotel Ambassador, 7-Davis Road, Lahore.