



PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation
Ministry of Industries, Production & Special Initiatives,
Government of Pakistan

021-111 573 329

No. CORP / KSE / 9/35

April 23, 2008

-The General Manager,
Karachi Stock Exchange Ltd, Karachi

-The Secretary,
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,
Islamabad Stock Exchange Ltd. Islamabad

Sub: FINANCIAL RESULTS - QUARTER ENDED 31.03.2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Wednesday, April 23, 2008 at Lahore, approved the financial results of the Company for the Quarter ended March 31st, 2008 as follows:

	CURRENT YEAR		LAST YEAR	
	3 Months Jan. '08 to March '08	9 Months July '07 to March '08	3 Months Jan. '07 to March '07	9 Months July '06 to March '07
Sales (Net)	181,890	550,959	158,620	624,116
Cost of Goods Sold	148,158	447,511	126,189	499,257
Gross Profit	33,732	103,448	32,431	124,859
OPERATING EXPENSES				
General & Admn. Expenses	9,806	30,145	6,638	24,803
Selling & Distribution Exp.	2,864	6,950	3,525	8,421
Freight & Forwarding	2,471	8,731	2,796	8,690
Total	15,141	45,826	12,959	41,914
Operating Profit	18,591	57,622	19,472	82,945
Financial Expenses	2,293	5,555	1,611	5,781
Profit before Other Income/Charges	16,298	52,067	17,861	77,164
Other Income	2,609	11,108	6,805	15,563
Other Charges	483	1,032	885	1,050
Workers' Profit Participation Fund	0	1,761	0	3,395

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