



# PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation  
Ministry of Industries, Production & Special Initiatives,  
Government of Pakistan

10 MAR 2008

No. CORP / KSE /

✓ -The General Manager,  
Karachi Stock Exchange Ltd, Karachi

FAX NO: 111 573 329

-The Secretary,  
Lahore Stock Exchange Ltd., Lahore

-The Managing Director,  
Islamabad Stock Exchange Ltd. Islamabad

## Sub: FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2007

Dear Sir,

We have to inform you that the Board of Directors of our Company approved the financial results of the Company for the half year ended December 31<sup>st</sup>, 2007 as follows:

	Oct. - Dec. 2007	July - Dec. 2007	Oct. - Dec. 2006	Rs. in 000 July - Dec. 2006
Sales (Net)	192,638	369,069	300,458	465,496
Cost of Goods Sold	158,325	299,353	241,031	373,068
Gross Profit	34,313	69,716	59,427	92,428
OPERATING EXPENSES				
General & Admn. Expenses	10,141	20,339	10,041	18,165
Selling & Distribution Expenses	1,746	4,086	3,535	4,896
Freight & Forwarding	5,069	6,260	3,653	5,894
Total	16,956	30,685	17,229	28,955
Operating Profit	17,357	39,031	42,198	63,473
Financial Expenses	1,782	3,262	1,532	4,170
Profit before Other Income/Charges	15,575	35,769	40,666	59,303
Other Income	5,139	8,499	2,228	8,758
Other Charges	347	549	81	165
Workers' Profit Participation Fund	1,761	1,761	3,395	3,395
Profit Before Taxation	18,606	41,958	39,418	64,501
Taxation-Current & Prior	1,001	1,883	1,502	2,327
-Deferred	11,954	11,954	-	-
Profit after Taxation	5,651	28,121	37,916	62,174
Earning Per Share (Basic) Rs.	0.99	4.94	6.66	10.93

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