



# PAKISTAN ENGINEERING COMPANY Ltd.

A company of State Engineering Corporation  
 Ministry of Industries, Production & Special Initiatives,  
 Government of Pakistan

CORP/AGM/07 9056  
 February 23, 2008

KARACHI - 111 573 329  
 LHR - 111 441 441  
 ISD - 051 2275044

- The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd. - Karachi
- The Secretary  
 Lahore Stock Exchange (Guarantee) Ltd. - Lahore
- The Managing Director  
 Islamabad Stock Exchange (Guarantee) Ltd - Islamabad

ISD: 051 - 9204915  
 (DIY Enforcement)

Sub: FINANCIAL RESULTS - HALF YEAR ENDED 31.12.2007

Dear Sir,

As per announcement, Meeting of the Board of Directors of Pakistan Engineering Company Limited was scheduled on 23.02.2008 for the approval of half yearly accounts for the period ended on 31.12.2007. During the meeting certain legal issues arose as to appointment of nominee directors which needs legal clarification. The matter has been referred to legal advisor who is now going to give his legal opinion on the above matters and Exchange Commission of Pakistan (copy enclosed) for granting extension in submission of six monthly accounts for 30 days i.e. up to 29.03.2008.

As soon as the extension is granted we shall submit a copy of the extension letter.

Approved financial results of the half yearly accounts shall be submitted after approval of the Board.

With regards,

SE. Commission of Pakistan  
 ISD

67, Sir Ganga Ram Trust Building,  
 Shahrah-e-Quaid-e-Azam, Lahore-54000 - Pakistan  
 Phones: (+92-42) 7320225 (3lines), 7325073, 7324544, 7324152  
 Fax: (+92-42) 7323108 E-mail: peco@lhr.paknet.com.pk

