



# Prudential Discount

PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LTD.

October 28, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
**Karachi.**

The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal,  
**Lahore.**

The Secretary  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building, 101-E, Anees Plaza,  
Fazal-ul-Haq Road,  
**Islamabad.**

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 28/10/08	
Received at: 1027	Initial: [Signature]
Announcement at: 1028	Initial: [Signature]

Subject FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We are pleased to inform you that the Board of Directors of Prudential Discount & Guaranteed House Ltd. at their Board Meeting on Tuesday, October 28, 2008 at 11:30 a.m at Karachi have considered and approved Un-audited Accounts for the Quarter ended September 30, 2008. The Financial Results of the Company are as follows;

	September 2008 Rupees	September 2007 Rupees
Total Revenue	(17,112,545)	2,206,128
Expenses	(370,291)	(787,856)
Operating Profit / (Loss)	(17,482,836)	1,418,272
Unrealized (loss) / gain in market value of Sec.	3,549,785	(3,626,302)
Profit / (Loss) before taxation	(13,933,051)	(2,208,030)
Taxation	-	-
Profit / (Loss) after taxation	(13,933,051)	(2,208,030)
Accumulated Profit / (Loss) Brought Forward	(26,055,351)	3,205,726
Accumulated Profit / (Loss) Carried Forward	(39,988,402)	997,696
(Loss) / Earning per share	(1.39)	(0.22)

This is to certify you that in compliance with the provision of regulation No. XXVI of the code of Corporate Governance of the Exchanges, none of Directors, Chief Executive Officer or Executive have directly or indirectly in the dealing of the shares of the Company in any manners during the close period that is 23-10-2008 to 30-10-2008(both days inclusive).

Kindly inform the members of your exchange accordingly

Yours Sincerely,

Farooq Naqvi  
Chief Executive Officer

Col (R). Abdur Rauf  
Chairman