



Prudential Discount

PRUDENTIAL DISCOUNT & GUARANTEE HOUSE LTD.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building

September 28, 2007

Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal

Lahore.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
101-E, Anees Palza
Fazal-ul-Haq Road

Islamabad.

Subject

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We are pleased to inform you that the Board of Directors of Prudential Discount & Guarantee House Ltd. at their Board Meeting on September 28, 2007 at 3:00 p.m at Karachi have considered and approved the Annual Audited Accounts for the period ended June 30, 2007. The Financial Results of the Company are as follows;

	June 2007	June 2006
	<u>Rupees</u>	<u>Rupees</u>
Total Revenue	17,166,612	14,087,488
Expenses	<u>4,866,395</u>	<u>25,809,640</u>
Operating Profit / (Loss)	12,300,217	(11,722,152)
Provisions / Reversals	<u>(13,132,814)</u>	<u>84,763,466</u>
Profit before taxation	<u>(832,597)</u>	73,041,314
Taxation	<u>(139,587)</u>	<u>(3,712,509)</u>
Profit after taxation	<u>(972,184)</u>	69,328,805
Transfer to Statutory reserve	-	(13,865,000)
Interim Dividend	-	(2,500,000)
Final Cash Dividend @ 2.5%	<u>(2,500,000)</u>	-
	(3,472,184)	52,963,805
Accumulated Profit B/F	<u>6,677,910</u>	<u>(46,285,895)</u>
Accumulated Profit C/F	<u>3,205,706</u>	<u>6,677,910</u>
Earning per share	<u>(.097)</u>	6.933