

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

PCM/B.Sheet/01/10/16
October 28, 2016.

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: PUNJAB COTTON MILLS LIMITED- FINANCIAL RESULTS FOR THE PERIOD SEPTEMBER 30, 2016.

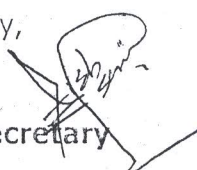
We are pleased to inform you that the Board of Directors of Punjab cotton mills limited in their meeting held on October 28, 2016 at Lahore have considered and approved the financial results of Punjab Cotton Mills Limited for the period ended September 30, 2016 and the board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTILEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATIO**
Nil

The financial results of the Company are attached herewith

We will be sending you're the required copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,


Company Secretary

Copy to: -Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

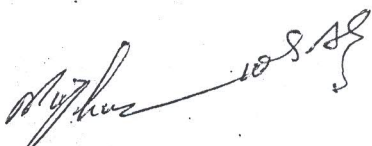
Mills: 29Km. Lahore Sheikhupura Road, Mouza Bal, Sheikhupura, Lahore
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PUNJAB COTTON MILLS LIMITED

PUNJAB COTTON MILLS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THREE MONTHS ENDED SEPTEMBER 30, 2016 (Un-Audited)

	Three Months Ended	
	Sep 30, 2016	Sep 30, 2015
Note	Rupees	Rupees
Operating Expenses		
Admin expenses	1,990,444	4,443,484
Financial expenses	95,949	119,019
	2,086,393	4,562,503
OPERATING LOSS	(2,086,393)	(4,562,503)
OTHER OPERATING INCOME	3,953,912	7,621,333
PROFIT BEFORE TAXATION	1,867,519	3,058,830
TAXATION	-	(1,419,973)
PROFIT AFTER TAXATION	1,867,519	1,638,857
Earnings per share - Basic and diluted	0.16	0.14

The annexed notes 01 to 6 form an integral part of these financial statements.


 (CHIEF EXECUTIVE)


 (DIRECTOR)