

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

PCM/ PSX
April 28, 2016

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sirs,

Punjab Cotton Mills Limited
Financial Result for the Period ended March 31, 2016

We are pleased to inform you that the Board of Directors of Punjab Cotton Mills Limited in their meeting held on April 28, 2016 at Lahore have considered and approved the financial results of Punjab Cotton Mills Limited for the 3rd Quarter and nine Months period ended March 31, 2016 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,


Arshad Hussain
Company Secretary

Copy to: - **Securities and Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue
Blue Area, Islamabad.

Punjab Cotton Mills Limited

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11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

PCM/CS/Assets
April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: Announcement/Material Information

In accordance with the requirement of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of Listing Regulations Stock Exchanges, we hereby convey the following information:

Disposal of Assets:


The Board of Directors of the Company in its meeting held on 28th April 2016 had considered and approved the Disposal of Assets of the Company to pay off its liabilities to banks, financial institution and other creditors.



A disclosure form is attached herewith.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For Punjab Cotton Mills Limited


Arshad Hussain
Company Secretary
Encl: a/a
The Commissioner, Securities Market Division
The Commissioner, Company Law Division
Securities & Exchange Commission Pakistan
Islamabad

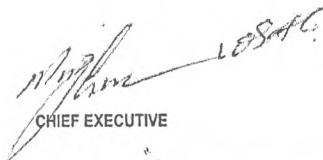
Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement	
Date: 28/4/16	
Received at: 3:07	Initial: 
Announcement at: 3:08	Initial: 

PUNJAB COTTON MILLS LIMITED

**INTERIM CONDENSED PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2016 (Un-Audited)**

	Note	Quarter Ended		Nine Months Ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
----- (Rupees) -----					
Sales - net		-	-	-	-
Cost of sales		-	-	-	-
GROSS LOSS		-	-	-	-
OPERATING EXPENSES					
Administrative and General		6,392,715	5,646,431	19,150,259	14,021,534
Advances, Deposits and Assets Written off	13	-	-	106,842,194	-
Finance cost		455	95,630	217,313	288,578
		<u>6,393,170</u>	<u>5,742,061</u>	<u>126,209,766</u>	<u>14,310,112</u>
OPERATING LOSS		(6,393,170)	(5,742,061)	(126,209,766)	(14,310,112)
Other Operating income		7,880,551	6,790,450	23,109,217	19,614,366
Gain on settlement with Banks	14	-	-	85,883,593	-
Liability written back	15	-	-	24,126,716	-
		<u>7,880,551</u>	<u>6,790,450</u>	<u>133,119,526</u>	<u>19,614,366</u>
PROFIT BEFORE TAXATION		1,487,381	1,048,389	6,909,760	5,304,254
TAXATION		-	625,160	2,839,946	3,695,481
PROFIT AFTER TAXATION		<u>1,487,381</u>	<u>423,229</u>	<u>4,069,814</u>	<u>1,608,773</u>
Earnings Per Share - Basic	16	<u>0.13</u>	<u>0.04</u>	<u>0.35</u>	<u>0.14</u>

The annexed notes form an integral part of these interim condensed financial statements.


CHIEF EXECUTIVE


DIRECTOR

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

PUNJAB COTTON MILLS LIMITED DISCLOSURE FORM

April 28, 2016

Name of the Company	Punjab Cotton Mills Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Punjab Cotton Mills Limited
Registered address of the Company	Syed Irshad Ali Road, Near Zainbia Complex, 11 KM Multan Road, Lahore.
Contact Information	Arshad Hussain Company Secretary Tel: 35420551 Fax: 35426308
Disclosure of inside information by the Company in terms of Securities Act, 2015	Assets disposal: The Board of Directors of the Company in its meeting held on 28 th April 2016 had considered and approved the disposal of assets of the Company to pay its liabilities.


Arshad Hussain
Company Secretary