



**TRUSTED NOT TO COMPROMISE**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 31, 2025

Subject: **FINANCIAL RESULTS FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Friday, the 31<sup>st</sup> January 2025 at 02:30 p.m. 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, recommended the following:

1. **CASH DIVIDEND**

NIL

2. **BONUS SHARES**

NIL

3. **RIGHT SHARES**

NIL

4. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The Financial results of the Company are attached as **Annexure-I**.

The Quarterly Report of the Company for the 2<sup>nd</sup> quarter and six-month period ended December 31, 2024 will be transmitted through PUCARS within the specified time.



TRUSTED NOT TO COMPROMISE

You may please inform the members of your Exchange accordingly.

Yours faithfully

Per Pro Pakistan Cables Limited

Natasha Mohammad

Head of Legal Affairs and Company Secretary

Cc: Head of Operation  
Central Depository Company of Pakistan Limited,  
99-B, Block-B, S.M.C.H.S.,  
Main Shahrah-e-Faisal,  
Karachi-74000

Cc: The Director/HOD  
Offsite-II, Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad

PAKISTAN CABLES LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	Note	Six months period ended		Three months period ended	
		December 31, 2024	December 31, 2023 (Restated)	December 31, 2024	December 31, 2023 (Restated)
----- (Rupees in '000) -----					
Revenue from contracts with customers	19	15,713,763	12,889,509	8,194,226	6,911,919
Cost of sales		(14,060,514)	(11,099,631)	(7,328,721)	(5,964,055)
<b>Gross profit</b>		<b>1,653,249</b>	<b>1,789,878</b>	<b>865,505</b>	<b>947,864</b>
Marketing, selling and distribution expenses	20	(555,417)	(498,544)	(311,562)	(290,243)
Administrative expenses	21	(187,616)	(169,128)	(105,417)	(80,967)
Impairment reversal / (loss) on trade debts	7.2	13,508	(16,515)	11,908	(10,197)
		(729,525)	(684,187)	(405,071)	(381,407)
Finance cost	22	(1,258,904)	(824,840)	(570,285)	(454,777)
Other expenses	23	(11,741)	(41,611)	(11,411)	(25,427)
		(1,270,645)	(866,451)	(581,696)	(480,204)
Other income	24	135,110	46,709	72,418	13,156
Reversal of profit from associate under the equity basis of accounting		-	-	-	(8,520)
<b>(Loss) / profit before levies and income tax</b>		<b>(211,811)</b>	<b>285,949</b>	<b>(48,844)</b>	<b>90,889</b>
Levies - final tax		(12,335)	(9,036)	(5,335)	(5,003)
<b>(Loss) / profit before income tax</b>		<b>(224,146)</b>	<b>276,913</b>	<b>(54,179)</b>	<b>85,886</b>
Income tax credit / (expense)	25	37,487	(58,942)	(1,542)	(4,240)
<b>(Loss) / profit after tax for the period</b>		<b>(186,659)</b>	<b>217,971</b>	<b>(55,721)</b>	<b>81,646</b>
----- (Rupees) -----					
<b>(Loss) / earnings per share - basic and diluted</b>	26	<b>(3.43)</b>	<b>4.00</b>	<b>(1.02)</b>	<b>1.50</b>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

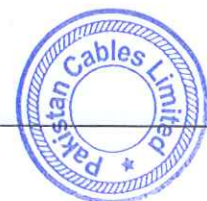
	Note	(Unaudited) December 31, 2024	(Audited) June 30, 2024
(Rupees in '000)			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	15,136,452	16,631,645
Right-of-use assets		85,952	97,698
Intangible assets		26,260	17,716
Investment in associate	5	48,450	-
Long-term loans receivable		9,248	11,751
Long-term deposits		18,503	7,718
		<u>15,324,865</u>	<u>16,766,528</u>
<b>Current assets</b>			
Stores and spares		83,288	81,616
Stock-in-trade	6	4,992,099	5,100,736
Trade debts	7	8,831,022	6,370,762
Short-term loans and advances	8	114,050	47,019
Short-term deposits and prepayments	9	69,661	40,369
Short-term investment		112,965	124,002
Other receivables	10	1,003,118	908,221
Taxation - payments less provisions		891,604	575,912
Cash and bank balances	11	204,429	236,057
		<u>16,302,236</u>	<u>13,484,694</u>
Assets classified as held for sale	12	3,361,945	1,419,385
		<u>19,664,181</u>	<u>14,904,079</u>
<b>Total assets</b>		<u><b>34,989,046</b></u>	<u><b>31,670,607</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised share capital			
100,000,000 (June 30, 2024: 100,000,000) ordinary shares of Rs. 10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up capital			
		544,574	495,067
Capital reserves			
Share premium reserve		1,595,139	1,595,139
Revaluation surplus on property (land and building) - net of tax		4,293,446	4,597,117
Revenue reserves			
General reserve		2,943,000	2,618,000
(Accumulated loss) / un-appropriated profit		(194,467)	374,778
<b>Total shareholders' equity</b>		<u>9,181,692</u>	<u>9,680,101</u>
<b>Non-current liabilities</b>			
Long-term financing - secured	13	7,739,443	6,924,567
Deferred income - Government grant		449,888	488,042
Lease liabilities		69,279	84,636
Staff retirement benefits		58,666	54,509
Staff compensated absences		1,796	4,892
Deferred taxation	14	81,626	194,057
		<u>8,400,698</u>	<u>7,750,703</u>
<b>Current liabilities</b>			
Current portion of long-term financing	13	235,365	195,817
Current portion of lease liabilities		17,464	14,717
Trade and other payables	15	5,261,092	4,287,551
Short-term borrowings - secured	16	9,616,072	7,888,660
Contract liabilities	17	620,098	771,558
Advance against assets classified as held for sale	12	1,243,463	547,449
Unclaimed dividend		33,220	33,206
Accrued mark-up		379,882	500,845
		<u>17,406,656</u>	<u>14,239,803</u>
<b>Total liabilities</b>		<u>25,807,354</u>	<u>21,990,506</u>
<b>Contingencies and commitments</b>			
	18		
<b>Total equity and liabilities</b>		<u><b>34,989,046</b></u>	<u><b>31,670,607</b></u>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2024**

	Share Capital	Capital reserves		Revenue reserves		Total
	Issued, subscribed and paid-up capital	Share premium reserve	Surplus on revaluation of assets - net of tax	General reserve	Un-appropriated profit / (accumulated loss)	
	------(Rupees In'000)-----					
Balance as at July 01, 2023	495,067	1,595,139	4,785,350	1,975,000	643,510	9,494,066
<b>Total comprehensive income for the period from July 2023 to December 2023</b>						
- Profit after tax	-	-	-	-	217,971	217,971
- Other comprehensive loss - net of tax	-	-	(132,103)	-	41,203	(90,900)
	-	-	(132,103)	-	259,174	127,071
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(8,792)	-	8,792	-
Transfer to general reserve for the year ended June 30, 2023	-	-	-	643,000	(643,000)	-
<b>Balance as at December 31, 2023</b>	<b>495,067</b>	<b>1,595,139</b>	<b>4,644,455</b>	<b>2,618,000</b>	<b>268,476</b>	<b>9,621,137</b>
Balance as at July 01, 2024	495,067	1,595,139	4,597,117	2,618,000	374,778	9,680,101
<b>Total comprehensive loss for the period from July 2024 to December 2024</b>						
- Loss after tax	-	-	-	-	(186,659)	(186,659)
- Other comprehensive loss - net of tax	-	-	(300,713)	-	(11,037)	(311,750)
	-	-	(300,713)	-	(197,696)	(498,409)
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(2,958)	-	2,958	-
10% bonus shares issued - for the year ended June 30, 2024	49,507	-	-	-	(49,507)	-
Transfer to general reserve for the year ended June 30, 2024	-	-	-	325,000	(325,000)	-
<b>Balance as at December 31, 2024</b>	<b>544,574</b>	<b>1,595,139</b>	<b>4,293,446</b>	<b>2,943,000</b>	<b>(194,467)</b>	<b>9,181,692</b>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2024**

	Note	Six months period ended	
		December 31, 2024	December 31, 2023
<b>(Rupees in '000)</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash used in operations	27	(496,020)	(230,188)
Gratuity paid		(1,104)	(5,266)
Finance costs paid		(1,300,639)	(642,807)
Income tax and levies paid - net		(315,468)	(302,324)
Long-term loans receivable		2,503	2,024
Long-term deposits		(10,785)	52
Net cash used in operating activities		<u>(2,121,513)</u>	<u>(1,178,509)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure including intangible assets		(1,059,689)	(1,606,928)
Proceeds from disposal of fixed assets		9,779	1,604
Proceeds from assets classified as held for sale		696,014	-
Dividend received		2,218	1,267
Investment in associated company		(48,450)	-
Net cash used in investing activities		<u>(400,128)</u>	<u>(1,604,057)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term loans obtained		1,358,686	825,246
Repayment of long term-loans		(573,898)	(95,300)
Lease rentals paid		(22,201)	(20,519)
Short-term borrowings - secured		4,344,351	1,560,000
Dividend unclaimed / (paid)		14	(109)
Net cash generated from financing activities		<u>5,106,952</u>	<u>2,269,318</u>
Net increase / (decrease) in cash and cash equivalents		<u>2,585,311</u>	<u>(513,248)</u>
Cash and cash equivalents at beginning of the period		<u>(2,397,603)</u>	<u>(969,222)</u>
Cash and cash equivalents at end of the period	28	<u><u>187,708</u></u>	<u><u>(1,482,470)</u></u>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

