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Ref: PCL/29/2023

April 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi

**SUBJECT: PUBLISHING OF NOTICE ELECTION OF DIRECTORS**

Dear Sir,

Please find enclosed herewith one copy each of today's Newspaper i.e. the Business Recorder. (English) and Daily Dunya (Urdu) in which the Notice of Election of Directors of Pakistan Cables Limited has been published.

Your faithfully,

Pre Pro Pakistan Cables Limited



Natasha Mohammad  
Head of Legal Affairs and Company Secretary

# WORLD STOCKS/CURRENCY & COMMODITIES

BR

## Nasdaq climbs as

0.203618	0.202351	0.202898	0.202939
0.000556	0.000558	0.000559	0.000562
			2.42135
0.166828			0.167088
0.016396	0.016412	0.016432	0.016419
0.041138	0.041214		
0.454789	0.456982	0.45701	
0.069979	0.069988	0.069936	
1.92709			
0.197341	0.197181	0.197113	
0.013164		0.013223	
0.177908	0.176785	0.176592	0.176456
0.009086	0.009115	0.009103	0.009085
0.555406	0.554547	0.556401	0.555751
0.040673	0.04079	0.040987	0.040766
0.07228	0.071794	0.071688	0.07165
0.834422	0.83313	0.830165	0.829507
0.021565	0.021489	0.021588	0.021553
0.109655		0.109672	
0.201761			0.201916
0.019046	0.019042	0.019006	

of the U.S. dollar in terms of the SDR is the reciprocal of the sum of the dollar values, net exchange rates, of specified quantities of the first four currencies shown. See SDR terms of the SDR of each of the other currencies shown above is derived from that cur- entative exchange rate against the U.S. dollar as reported by the issuing central bank value of the U.S. dollar, except for the Iranian rial and the Libyan dinar, the values of ally expressed directly in terms of domestic currency units per SDR. All figures are significant digits. See Representative Exchange Rates for Selected Currencies. terms of each national currency of the SDR is the reciprocal of the value in terms of ch national currency, rounded to six significant.

snapping three straight ses- sions of losses. Nine Republican senators called on the Biden adminis- tration to impose sanctions decline in the AI index. Photovoltaic stocks surged 6.5% and the new energy sec- tor gained 5.2 percent.— Reuters

## Dollar weakens

NEW YORK: The dollar retreated on Wednesday on further signs of a US econom- ic slowdown after orders for core capital goods slipped more than expected in March as concerns festered about a looming vote in Congress over the unresolved debt ceil- ing.

The Swedish crown weak- ened sharply after the coun- try's central bank was less hawkish than expected, while the euro rebounded 0.65% from losses on Tuesday when jitters over US regional banks buoyed the safe-haven dollar.

The dollar index, which measures the currency against six major rivals, fell 0.422%

## Palm oil hits one-month

opportunity cost of holding zero-yield bullion. Gold declined despite the dollar shedding 0.4%, while investors also took stock of upbeat risk sentiment driven by strong earnings.

Traders were now focused on US quarterly GDP data due on Thursday, followed by the core personal con- sumption expenditures index on Friday, the Fed's preferred inflation gauge.—Reuters

## Oil slides as recession

Following link may be used for participation in the hearing through zoom, <https://us02web.zoom.us/j/81870598089>

- All the interested/affected parties are invited to submit written/oral comments or objections as permissible under the law at the hearing. Copies of the Act, Rules, Regulations and Guidelines approved by the Authority are available at the NEpra website [www.nepra.org.pk](http://www.nepra.org.pk). All communications shall be addressed to:

Registrar NEpra  
NEpra Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Phone: 051-2013200 Fax: 051-2600021, E.mail : [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

- Copy of adjustment request filed by SEPCO and issues framed for hearing can be obtained from NEpra office or the website: [www.nepra.org.pk](http://www.nepra.org.pk)

### Special US Dollar bonds

26-Apr-2023

	52-WEEK			
	Latest	Wk ago	High	Low
Overnight	4.80071	4.80871	4.81629	0.32486
1 Month	5.01771	4.95271	5.02043	0.74871
3 Month	5.29157	5.25043	5.29157	1.23814
6 Month	5.40586	5.41129	5.49986	1.82629
1 Year	5.37300	5.42557	5.88071	2.54414

### Forex Association Exchange Rates

Date 26.4.2023

	BUYING	SELLING	CURRENCY	BUYING	SELLING
USD (Market)	288.00	291.00	AUD \$	188.00	190.00
EUR	76.50	77.20	CAD \$	209.00	211.00
GBP	78.50	79.50	INDIAN RUPEE	3.00	3.50
JPY	315.80	319.00	CHINESE YUAN	45.00	47.00
HKD	357.40	361.00	AFGHAN AFGHANI	3.00	3.50

### KIBOR

26-Apr-2023

> from page 1	Tenor	BID	OFFER
1 - Week	20.80	21.30	
2 - Week	20.90	21.40	
1 - Month	21.13	21.63	
3 - Month	21.82	22.07	
6 - Month	21.83	22.08	
9 - Month	21.77	22.27	
1 - Year	21.77	22.27	

Data source: Reuters

as new orders for key US- manufactured capital goods fell more than expected last month, the Commerce Department said.


Shipments also declined, suggesting that business spending on equipment was likely a drag on economic growth in the first quarter.

The Norwegian crown "is also getting caught in the crossfire, and I think the scandies can weaken more and put pressure on the central banks to jawbone their currencies (i.e. try to talk them stronger)," said Broux.


The euro rose 1.05% against the crown to a high of 11.426, set for its biggest one- day gain since early March. The dollar, which traded down 0.7% against the crown before the Riksbank's decision, rose 0.79% to 10.32.

The euro climbed 0.16% on the Norwegian crown to a fresh three year high of 11.747.

Sterling was last trading at \$1.2462, up 0.44% on the day, while the yen strength- ened 0.28% at 133.34 per dol- lar.—Reuters



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## ELECTION OF DIRECTORS

This is in continuation of EOGM Notice published on Tuesday, April 11, 2023.

Pursuant to Section 159(4) of the Companies Act 2017, the following individuals have filed notice of their intention to offer themselves for election as Directors of Pakistan Cables Limited (the "Company") at the Extraordinary General Meeting of the Company, to be held on May 4, 2023 ("EOGM"), the notice of which has already been published. At the EOGM Eight (8) Directors are deemed to be elected.

S. Nos.	Names of Directors	S. Nos.	Names of Directors
1	Mr. Mustapha A. Chinoy	5	Mr. Shoaib Javed Hussain
2	Mr. Akbar Ali Pesnani	6	Ms. Spenta Kandwalla
3	Mr. Ali H. Shirazi	7	Mr. Arshad Mohsin Tayebaly
4	Mr. Mazhar Valjee	8	Mr. Kamal A. Chinoy

As the number of individuals offering themselves for election is the same as the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act 2017, the above-named candidates shall be deemed to have been elected unopposed at the EOGM and their tenure of the office shall commence from the date of election for a period of three (3) years.

**Natasha Mohammad**  
Head of Legal Affairs and Company Secretary

KARACHI: April 27, 2023

