



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 12, 2022

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their Meeting held on Friday, the 12th August 2022 at 9:00 am at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has recommended the following:

(1) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2022 at Rs.6.50 per share i.e. 65%. This is in addition to Interim Cash Dividend already paid at Rs.2.50 per share i.e. 25%.

(2) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares for the year ended June 30, 2022 in the proportion of 15 shares for every 100 shares held i.e. 15 %. This is in addition to the interim Bonus Shares already issued @ NIL.

The financial results of the company are as follows:

	<u>Year Ended</u> <u>June 30, 2022</u>	<u>Year Ended</u> <u>June 30, 2021</u>
	(Rupees in '000)	
Net sales	21,167,659	13,145,051
Cost of sales	(18,416,849)	(11,618,566)
Gross profit	2,750,810	1,526,485
Marketing, selling and distribution costs	(762,922)	(519,795)
Administrative expenses	(329,283)	(271,991)
Impairment reversal on trade debts	8,724	8,683
	(1,083,481)	(783,103)
Finance costs	(313,772)	(192,473)
Impairment (loss) / reversal on investment in associate	(71,580)	57,263
Other expenses	(105,299)	(55,082)
	(490,651)	(190,292)
Other income	135,634	177,377
Share of profit from associate under the equity basis of accounting	18,626	19,327
Profit before tax	1,330,938	749,794



	<u>Year Ended</u> <u>June 30, 2022</u>	<u>Year Ended</u> <u>June 30, 2021</u>
	(Rupees in '000)	
Taxation	(503,212)	(196,147)
Profit after tax	<u>827,726</u>	<u>553,647</u>
Earnings per share - basic and diluted	<u>Rs. 23.27</u>	<u>Rs. 15.56</u>

The Annual General Meeting of the Company will be held on Wednesday the 28th September, 2022 at 10:00 a.m., at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 28, 2022.

The Share Transfer Books of the Company will be closed from September 21, 2022 to September 28, 2022 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi-75500, by the close of business on September 20, 2022 will be considered in time for the purpose of above entitlement to the transferees.

We will be sending our accounts to the Exchange 21 days before the date of AGM for the access of the TRE Certificate holders.

Yours Faithfully
Per Pro Pakistan Cables Limited



Natasha Mohammad
Head of Legal Affairs and Company Secretary

cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi-74000

Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad