



TRUSTED NOT TO COMPROMISE

28 January, 2021

PSX Notice:

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dated:

Subject: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of the Pakistan Cables Limited in their meeting held on 28 January 2021 have approved the consolidation of the Company's manufacturing facilities at the new premises located at Plot No. K-23, S.I.T.E., Nooriabad. Shifting of existing operations to the new location will enable the Company to reduce the overheads resulting from operating two factories, and will streamline the Company's finances and operations. The Directors have also approved a comprehensive financing plan of Rs. 6.55 Billion for this purpose, which includes securing bank debts, and have also approved the sale of the existing premises located in S.I.T.E, Karachi.

You are requested to disseminate the information to the members of the Exchange and the TRE Certificate Holders.

Yours faithfully,

For and on behalf of Pakistan Cables

Natasha Mohammad
Head of Legal and Company Secretary



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