



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 25, 2019

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS PERIOD ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, the 25th April 2019 at 10:30 am at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2019 along with the comparative figures for the corresponding periods of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March 2019</u>	<u>31 March 2018</u>	<u>31 March 2019</u>	<u>31 March 2018</u>
	(Rupees in '000)		(Rupees in '000)	
Net sales	7,251,734	6,829,330	2,613,965	2,370,165
Cost of sales	(6,334,329)	(5,927,811)	(2,331,677)	(2,102,159)
Gross profit	917,405	901,519	282,288	268,006
Marketing, selling and distribution costs	(378,534)	(328,622)	(115,551)	(115,258)
Administrative expenses	(202,802)	(186,158)	(61,201)	(64,385)
Impairment loss on trade debts	(1,245)	(7,767)	(1,104)	-
	(582,581)	(522,547)	(177,856)	(179,643)



	Nine months period ended		Three months period ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	(Rupees in '000)		(Rupees in '000)	
Finance costs	(126,966)	(98,858)	(51,620)	(33,042)
Other expenses	(19,086)	(26,022)	(6,005)	(8,599)
	(146,052)	(124,880)	(57,625)	(41,641)
Other Income	42,962	28,563	30,506	8,939
Share of profit from associate under the equity basis of accounting	10,307	11,717	3,729	4,917
Profit before income tax	242,041	294,372	81,042	60,578
Taxation	(61,172)	(68,402)	(16,665)	(16,012)
Profit for the period	180,869	225,970	64,377	44,566
Earnings per share - Basic and diluted	Rs. 5.13	(Restated) Rs. 7.40	Rs. 1.81	(Restated) Rs. 1.46

The Directors have not recommended any Interim Dividend. We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Faithfully
Per Pro Pakistan Cables Limited


Nazifa Khan
Manager Legal Affairs and Company Secretary