



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 29, 2019

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, the 29th January 2019 at 10:00 a.m. at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has recommended an Interim Cash Dividend for the half-year ended December 31, 2018 @ Rs.1.5 per share i.e. 15%.

The financial results of the company for the quarter and six months period ended December 31, 2018 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2018**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2018 (Rupees in '000)	31 December 2017	31 December 2018 (Rupees in '000)	31 December 2017
Net sales	4,637,769	4,459,165	2,837,465	2,462,142
Cost of sales	(4,002,652)	(3,825,652)	(2,437,867)	(2,121,566)
Gross profit	635,117	633,513	399,598	340,576




	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2018 (Rupees in '000)	31 December 2017	31 December 2018 (Rupees in '000)	31 December 2017
Marketing, selling and distribution costs	(262,983)	(213,364)	(159,259)	(127,916)
Administrative expenses	(141,601)	(121,773)	(69,242)	(67,126)
Impairment loss on trade debts	(141)	(7,767)	-	(3,806)
	(404,725)	(342,904)	(228,501)	(198,848)
Finance costs	(75,346)	(65,816)	(44,547)	(32,674)
Other expenses	(13,081)	(17,423)	(10,363)	(8,677)
	(88,427)	(83,239)	(54,910)	(41,351)
Other income	12,456	19,624	6,042	13,945
Share of profit from associate under the equity basis of accounting	6,578	6,800	2,513	3,165
Profit before income tax	160,999	233,794	124,742	117,487
Taxation	(44,507)	(52,390)	(38,591)	(24,715)
Profit for the period	116,492	181,404	86,151	92,772
Earnings per share – Basic and diluted	Rs.3.31	Rs.5.94	Rs.2.42	Rs.3.04

The Share Transfer Books of the Company will be closed from February 20, 2019 to February 27, 2019 (both days inclusive).

The shareholders whose names appear in the register of the Members on February 20, 2019 will be entitled to above entitlement. Transfers received at the office of our share registrar, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on February 19, 2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully
Per Pro Pakistan Cables Limited


Nazifa Khan
Manager Legal Affairs and Company Secretary