



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 24, 2018
Ref. CS-60/122/2018

Subject: **Financial Results for the quarter ended September 30, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their meeting held at 10:00 am on Wednesday the 24th October 2018 at 1st Floor, Arif Habib Centre, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the Company for the quarter ended September 30, 2018 along with the comparative figures for the corresponding period of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

| | Quarter ended September 30, 2018 | Quarter ended September 30, 2017 |
|---------------|---|---|
| | (Rupees in '000) | |
| Net sales | 1,800,304 | 1,997,023 |
| Cost of sales | (1,564,785) | (1,704,086) |
| Gross profit | 235,519 | 292,937 |



| | Quarter ended September 30, 2018 | Quarter ended September 30, 2017 |
|---|---|---|
| | (Rupees in '000) | |
| Marketing, selling and distribution costs | (103,724) | (85,448) |
| Administrative expenses | (72,500) | (58,608) |
| | (176,224) | (144,056) |
| Finance costs | (30,799) | (33,142) |
| Other expenses | (2,718) | (8,746) |
| | (33,517) | (41,888) |
| Other income | 6,414 | 5,679 |
| Share of profit from associate | 4,065 | 3,635 |
| Profit before income tax | 36,257 | 116,307 |
| Taxation | (5,916) | (27,675) |
| Profit for the period | 30,341 | 88,632 |
| | | (Restated) |
| Earnings per share – basic and diluted | Rs. 0.85 | Rs. 2.90 |

The Directors have not recommended any Interim Dividend. We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

You may please inform the members of your Exchange accordingly.

Yours Faithfully



Nazifa Khan

Manager Legal Affairs and Company Secretary