



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 24, 2018

SUBJECT: PAKISTAN CABLES LIMITED – RIGHT SHARES SUBSCRIPTION STATUS

Dear Sir,

In compliance with your letter dated April 25, 2018 under clause 8 of Annexure – II “Procedure to be complied with for Issue of Right Shares”, Pakistan Cables Limited (the “Company”) is pleased to inform you that the full amount of subscription has been received by the Company in the right share subscription account maintained with MCB Bank Limited. The details of the subscription received are as follows:

Description	Amount	Percentage
Subscription received from Sponsors	455,397,930	40
Subscription received from General Public	257,060,950	22.58
Subscription received against right shares allotted by the Board of Directors	426,036,160	37.42
Total	1,138,495,040	100

Yours Sincerely
Per Pro **Pakistan Cables Limited**

Nazifa Khan
Manager Legal Affairs and Company Secretary





KPMG Taseer Hadi & Co.

Pakistan Cables Limited
Report on receipt of full amount of right issue in cash
17 July 2018

Auditors' responsibility

Our responsibility is to give a report as required under clause 9 of Annexure-II 'Procedure to be complied with for issue of right shares' of the PSX letter in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. The above referred clause 9 states that the Company will also furnish Auditors' certificate confirming receipt of full amount of right issue in cash. Our verification was limited to the procedures as mentioned below:

- Obtained the bank statement for the bank account opened for the purpose of receipt of amount against right shares with the designated bank.
- Traced the total subscription money received by the Company as mentioned in the enclosed Annexure 'A' against the subscription request for right shares to the total balance in the bank account as of 16 July 2018 designated for the receipt of right shares subscription money.

Report

Based on the procedures mentioned above we report that the balance mentioned in the Annexure 'A' indicating the total subscription money received by the Company against the subscription request for right share matches with the total balance in the bank account no. 0530128631011657 maintained with MCB Bank Limited designated for the receipt of right share subscription money.

Restriction on use and distribution

The report is being issued on specific request of the management for onward submission to PSX as required under the PSX letter and cannot to be used for or distributed for any other purpose. This report is restricted to the facts stated herein.

Yours faithfully,

KPMG Taseer Hadi & Co.



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Annexure "A"

Details of subscription money received in Account No. 0530128631011657 maintained with MCB Bank Limited up till 16 July 2018:

Number of shares subscribed	Price per share including Premium	Amount Received
<u>7,115,594</u>	160	<u>1,138,495,040</u>

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