



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 16, 2018

SUBJECT: PAKISTAN CABLES LIMITED – BOARD MEETING (ALLOTMENT OF RIGHT SHARES)

Dear Sir,

This is with reference to our letter dated July 10, 2018 regarding the right subscription status of Pakistan Cables Limited (“PCAL” or the “Company”). In this regard, we would like to inform you that the Board of Directors of the Company in its meeting held on July 11, 2018 have allocated 2,662,726 unsubscribed right shares to following persons by exercising its power under Section 83(1)(a)(iv) of the Companies Act, 2017:

Name	Shares	Amount (PKR)
Firozuddin A. Cassim	400,000	64,000,000
Durain Cassim	500,000	80,000,000
Dinaz Cassim	400,000	64,000,000
Lubna N. Dossa	300,000	48,000,000
Safeway Fund Limited	1,008,226	161,316,160
Hasan Irfaan	5,000	800,000
Zárrar Khan	5,000	800,000
Asim Muhammad Khan	1,000	160,000
Imran Ghani Mirza	1,000	160,000
Noor ul Hasnain Malik	2,000	320,000
Syed Muhammad Hasan	3,500	560,000
Imran Shah	13,500	2,160,000
Shahid Jumani	7,500	1,200,000
Atta ul Hai Khan	1000	160,000
Abdul Razaq	5,000	800,000
Mariam Durrani	10,000	1,600,000
Total:	2,662,726	426,036,160





The certificate from the statutory auditors of the Company for the information and record of the Exchange shall follow in due course.

A certified copy of the Board Resolution is attached.

Yours Sincerely
Per Pro **Pakistan Cables Limited**

Nazifa Azmat Khan
Manager Legal Affairs and Company Secretary



CERTIFIED COPY OF THE BOARD RESOLUTION DATED
JULY 11, 2018

BOARD RESOLUTION FOR ALLOTMENT OF UNSUBSCRIBED RIGHT SHARES

“**RESOLVED THAT** in exercise of power under Section 83(1)(a)(iv) of the Companies Act, 2017 2,662,726 unsubscribed ordinary Right Shares be and are hereby allotted and approved to the following:

Firozuddin A. Cassim	400,000	64,000,000
Durain Cassim	500,000	80,000,000
Dinaz Cassim	400,000	64,000,000
Lubna N. Dossa	300,000	48,000,000
Safeway Fund Limited	1,008,226	161,316,160
Hasan Irfaan	5,000	800,000
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Mariam Durrani	10,000	1,600,000
Total:	2,662,726	426,036,160

FURTHER RESOLVED that the Company Secretary be and is authorized to complete the formalities with respect to the allotment of the unsubscribed Right Shares.”


Nazifa Khan
Company Secretary
Pakistan Cables Limited



CERTIFIED TRUE COPY