



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 19, 2018

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS PERIOD ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, the 19th April 2018 at 9:30 am at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2018 along with the comparative figures for the corresponding periods of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2018**

	Nine months period ended		Three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	(Rupees in '000)		(Rupees in '000)	
Net sales	6,829,330	6,219,375	2,370,165	2,142,682
Cost of sales	(5,927,811)	(5,240,396)	(2,102,159)	(1,762,803)
Gross profit	901,519	978,979	268,006	379,879
Marketing, selling and distribution costs	(328,622)	(314,007)	(115,258)	(107,005)
Administrative expenses	(193,925)	(167,670)	(64,385)	(60,037)
	(522,547)	(481,677)	(179,643)	(167,042)

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	Nine months period ended		Three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	(Rupees in '000)		(Rupees in '000)	
Finance costs	(98,858)	(49,664)	(33,042)	(16,678)
Other expenses	(26,022)	(36,738)	(8,599)	(14,247)
	(124,880)	(86,402)	(41,641)	(30,925)
Other Income	28,563	33,779	8,939	6,320
Share of profit from associate under the equity basis of accounting	11,717	8,157	4,917	4,450
Profit before income tax	294,372	452,836	60,578	192,682
Taxation	(68,402)	(139,655)	(16,012)	(58,930)
Profit for the period	225,970	313,181	44,566	133,752
Earnings per share - basic and diluted	Rs. 7.94	Rs. 11.00	Rs. 1.57	Rs. 4.70

The Board has recommended to issue 25 % Right Shares at a premium of Rs. 150 per share in proportion of 25 share(s) for every 100 share(s). The dates of closure of the Share Transfer Books of the Company will be communicated in due course of time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Faithfully
Per Pro Pakistan Cables Limited

Nazifa Khan
Manager Legal Affairs and Company Secretary