



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2017
Ref. CS-60/062/2017

Subject: **Financial Results for the quarter ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 am on Wednesday the 25th October 2017 at 1st Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2017 along with the comparative figures for the corresponding period of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

	Quarter ended September 30, 2017	Quarter ended September 30, 2016
	(Rupees in '000)	
Net sales	1,997,023	1,870,502
Cost of sales	(1,704,086)	(1,589,245)
Gross profit	292,937	281,257





	Quarter ended September 30, 2017	Quarter ended September 30, 2016
	(Rupees in '000)	
Marketing, selling and distribution costs	(85,448)	(92,820)
Administrative expenses	(58,608)	(51,617)
	(144,056)	(144,437)
Finance costs	(33,142)	(16,694)
Other expenses	(8,746)	(9,440)
	(41,888)	(26,134)
Other income	5,679	4,919
Share of profit from associate	3,635	-
Profit before income tax	116,307	115,605
Taxation	(27,675)	(36,024)
Profit for the period	88,632	79,581
Earning per share – basic & diluted	Rs. 3.11	Rs. 2.80

The Directors have not recommended any Interim Dividend. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

You may please inform the members of your Exchange accordingly.

Yours Faithfully

Nazifa Khan

Manager Legal Affairs and Company Secretary