



TRUSTED NOT TO COMPROMISE

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

August 11, 2017  
Ref: CS-60/ 212 /2017

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Friday the 11<sup>th</sup> August, 2017, at 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi has recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs.2.00 per share i.e. 20%. This is in addition to Interim Cash Dividends already paid at Rs. 8.50 per share i.e 85%.

The financial results of the Company are as follows:

	<b><u>Year ended June 30, 2017</u></b>	<b><u>Year ended June 30, 2016</u></b>
	(Rupees in '000)	
Net sales	<b>8,083,511</b>	6,849,559
Cost of sales	<b>(6,815,996)</b>	(5,766,671)
Gross profit	<b>1,267,515</b>	1,082,888
Marketing, Selling and distribution costs	<b>(406,018)</b>	(405,694)
Administrative expenses	<b>(230,120)</b>	(196,730)
	<b>(636,138)</b>	(602,424)





	<u>Year ended June 30, 2017</u>	<u>Year ended June 30, 2016</u>
	(Rupees in '000)	
Finance costs	(65,620)	(80,856)
Other expenses	(48,746)	(31,420)
	(114,366)	(112,276)
Other income	97,694	27,148
Share of profit from associate	9,546	11,849
Profit before income tax	624,251	407,185
Taxation	(145,795)	(142,905)
Profit for the year	<u>478,456</u>	<u>264,280</u>
Earnings per share – basic and diluted	<u>Rs. 16.81</u>	<u>Rs. 9.29</u>

The Annual General Meeting of the Company will be held on Wednesday the 27<sup>th</sup> September 2017 at 10:30 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 27, 2017.

The Share Transfer Books of the Company will be closed from September 20, 2017 to September 27, 2017 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400, by the close of business on September 19, 2017 will be considered in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully  
Per Pro Pakistan Cables Limited

Nazifa Khan  
Manager Legal Affairs and Company Secretary