



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 27, 2017
Ref. CS-60/125/2017

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 am on Thursday, the 27th April 2017 at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2017 along with the comparative figures for the corresponding periods of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2017**

	Nine months period ended		Three months period ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	(Rupees in '000)		(Rupees in '000)	
Net sales	6,219,375	5,105,946	2,142,682	1,840,133
Cost of sales	(5,240,396)	(4,335,810)	(1,762,803)	(1,529,181)
Gross profit	978,979	770,136	379,879	310,952
Marketing, selling and distribution costs	(314,007)	(301,073)	(107,005)	(122,271)
Administrative expenses	(167,670)	(159,547)	(60,037)	(47,369)
	(481,677)	(460,620)	(167,042)	(169,640)





	Nine months period ended		Three months period ended	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	(Rupees in '000)		(Rupees in '000)	
Finance costs	(49,664)	(66,866)	(16,678)	(19,000)
Other expenses	(36,738)	(20,744)	(14,247)	(10,039)
	(86,402)	(87,610)	(30,925)	(29,039)
Other Income	33,779	20,111	6,320	7,176
Share of profit from associate	8,157	3,023	4,450	1,090
Profit before taxation	452,836	245,040	192,682	120,539
Taxation	(139,655)	(87,034)	(58,930)	(48,557)
Profit for the period	313,181	158,006	133,752	71,982
Earnings per share - basic and diluted	Rs. 11.00	Rs. 5.55	Rs. 4.70	Rs. 2.53

The Directors have not recommended any Interim Dividend. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully
Per Pro Pakistan Cables Limited

Nazifa Khan
Manager Legal Affairs and Company Secretary